



FUNAFUTI KAUPULE

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BUSINESS OPERATIONAL LICENCE (BOL)

Business Type:

Name of Business	Name of Owner	Name of Premises
TIN Number	Date of Issue / / 2019	Date of Expiry / / 2019

Duration of BOL

All businesses shall be permitted to operate either in half-yearly or yearly periods. The half-yearly operation shall expire on the 30th of June while yearly operation expires on December 31st the year a licence was issued. The fee for a half-year licence shall be half of the yearly licence plus 10% of that particular half fee.

Limitation of Privileges

The operation of the business is limited to the type of business mentioned above. In order to operate another business it is required to seek the approval of Kaupule and to obtain a new BOL. All businesses applying for an operational licence are required to provide a copy of certificate of registration from the Department of Business in the Ministry of Finance & Economic Development.

If the business is not operating due to any reason, it is the owner's responsibility to notify the Kaupule to cease its operation. Failure to notify will be treated as though the business remains operating, and will be regularly charged licence fees.

In terms of business transfer, the owner shall apply to get the approval from the Minister concerned. Only the business' ownership is allowed to be transferred. This excludes the 'place' or 'building' where the business is operating.

Penalty for any Breach

If the person or company breaches any of the above, he/she/they shall be penalized with a fee not exceeding twice the amount of the said licence per year. If the person/company fails, the Kaupule shall take him/her/the company to court and if found guilty, will be penalised with 3 months imprisonment. The Kaupule has the power to suspend offending business' operation for a period of 3 months until offences are settled and reconciliated (Byelaw for Business 2009).

Authority for Inspection

Both Kaupule policemen and revenue officers have the rights to inspect BOL at all reasonable times. They can enquire about information that may ascertain the abusing of BOL. They can also have a search warrant issued from a Justice of Peace, to search the premises or vessel, and extract copies of documents seem related to the search.

Authorised Officer Afelee Valoa	Authorised Kaupule Toma Liveti	Date / / 2019
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